

20 QUESTIONS TO ASK YOURSELF BEFORE YOU START A BUSINESS

Why am I starting a business?

What kind of business do I want?

Who is my ideal customer?

What products or services will my business provide?

Am I prepared to spend the time and money needed to get my business started?

What differentiates my business product/service from other market?

Where will my business be located?

How many employees will I need?

What types of suppliers do i need?

How much money do I need to get started?

Will I need to get a loan?

How soon will it take for my product/service to be available?

How long do I have until I start making a profit?

Who is my competition?

How will I price my product compared to my competitors?

How will I set up the legal structure of my business?

How will I set-up the legal structure of my business?

What taxes do I need to pay?

What kind of insurance do I need?

How will I manage my business?

How will I advertise my business?

